

HEITECH PADU BERHAD
CONDENSED CONSOLIDATED BALANCE SHEET
FOR THE QUARTER ENDED 30 JUNE 2007

	Unaudited 2007	Audited 2006
	As at 30 June	As at 31 Dec
	RM	RM
NON-CURRENT ASSETS		
Property, plant & equipment	108,739,552	86,077,317
Goodwill on consolidation	12,339,384	12,339,384
Deferred expenditure	9,649,491	12,337,176
Investment in associate companies	923,074	239,973
Other investment	9,085,179	9,016,487
Trade debtors	261,541	261,541
TOTAL NON-CURRENT ASSETS	140,998,221	120,271,878
CURRENT ASSETS		
Inventories	429,955	592,204
Other debtors & prepayments	40,929,347	39,624,535
Tax recoverable	6,933,601	5,250,874
Trade debtors	108,131,660	109,841,404
Cash & bank balances	19,610,255	29,960,201
TOTAL CURRENT ASSETS	176,034,818	185,269,218
CURRENT LIABILITIES		
Trade creditors	15,938,084	34,264,507
Other creditors & accruals	27,752,614	21,359,533
Short term borrowings	48,839,551	53,547,046
Hire Purchase Creditors	201,072	185,328
Taxation	1,246,842	213,779
TOTAL CURRENT LIABILITIES	93,978,163	109,570,193
NET CURRENT ASSETS	82,056,655	75,699,026
	223,054,876	195,970,904
FINANCED BY:		
Share capital	100,011,500	100,011,500
Share Premium	16,516,971	16,516,971
Share Option Reserve	889,039	552,384
Retained profits	73,630,351	67,727,446
Shareholders' equity	191,047,861	184,808,301
Reserve arising from consolidation	-	-
Minority interests	4,519,926	4,609,304
Shareholders' Funds	195,567,787	189,417,605
Long Term Liabilities		
Long term borrowings	11,491,511	666,236
Deferred Taxation	4,331,604	5,132,604
Hire Purchase Creditors	2,387,744	754,459
Amount due to a corporate shareholder	9,276,230	-
Non-current liabilities	27,487,089	6,553,299
	223,054,876	195,970,904
Net Asset per share attributable to ordinary equity holders of the parent (RM)	1.91	1.85

HEITECH PADU BERHAD
CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE QUARTER ENDED 30 JUNE 2007

	2007	2006	2007	2006
	Current quarter ended 30 June	Comparative quarter ended 30 June	6 months cumulative to date	6 months cumulative to date
	RM	RM	RM	RM
Revenue	82,592,039	77,637,097	158,243,222	152,078,230
Other Income	(660,395)	785,543	1,281,730	1,266,450
Total Income	<u>81,931,644</u>	<u>78,422,640</u>	<u>159,524,952</u>	<u>153,344,680</u>
Staff Costs	(15,106,640)	(12,636,019)	(29,017,373)	(26,828,212)
Purchase of Hardware and Software	(470,865)	(4,478,361)	(2,038,759)	(11,460,743)
Leaseline Rental	(14,301,618)	(13,366,801)	(27,065,456)	(25,682,650)
Maintenance of Hardware and Software	(9,880,605)	(9,439,261)	(20,100,622)	(18,849,472)
Bulk mailing operating costs	(7,298,305)	(7,128,387)	(14,663,924)	(12,300,816)
Depreciation	(3,781,584)	(3,541,091)	(7,656,900)	(8,310,627)
Television program production cost	(3,445,678)	-	(6,057,024)	-
Other Operating Expenses	(23,996,216)	(23,713,698)	(43,269,724)	(39,930,702)
Total Operating Expenditure	<u>(78,281,511)</u>	<u>(74,303,618)</u>	<u>(149,869,781)</u>	<u>(143,363,222)</u>
Profit From Operations	3,650,134	4,119,022	9,655,171	9,981,458
Finance Costs	(585,310)	(530,635)	(1,689,115)	(1,094,026)
Share of Results of Associated Companies	228,377	-	683,101	-
Profit Before Taxation	3,293,201	3,588,387	8,649,157	8,887,432
Taxation	(1,267,112)	(1,341,952)	(2,605,231)	(2,848,063)
Profit After Taxation	<u>2,026,089</u>	<u>2,246,435</u>	<u>6,043,926</u>	<u>6,039,369</u>
Attributable to:				
Equity holders of the Company	2,355,340	2,186,521	5,902,904	5,708,090
Minority Interest	(329,251)	59,914	141,022	331,279
Net Profit Attributable to Shareholders	<u>2,026,089</u>	<u>2,246,435</u>	<u>6,043,926</u>	<u>6,039,369</u>
Number of Ordinary Shares of RM1.00 each	100,011,500	100,011,500	100,011,500	100,011,500
Earning per share attributable to equity holders of the parent:				
Basic for profit for the period	2.36	2.19	5.90	5.71

HEITECH PADU BERHAD
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 JUNE 2007

For the period ended 30 June 2007	Non- distributable		Distributable		Reserve from consolidation	Minority Interest	Total	
	Share capital	Share premium	Share Option reserves	Retained profits				Total
At 1 January 2007	100,011,500	16,516,971	552,384	67,727,448	184,808,303		4,609,304	189,417,607
Effects of adopting:								
FRS 3	-	-	-	-	-	-	-	-
Share option issued during the year	-	-	336,655	-	336,655	-	-	336,655
Additional acquisition of shares in a subsidiaries	-	-	-	-	-	-	-	-
Net profit for the period	-	-	-	5,902,903	5,902,903	-	141,022	6,043,925
Dividends	-	-	-	-	-	-	(230,400)	(230,400)
At 30 June 2007	100,011,500	16,516,971	889,039	73,630,351	191,047,861	-	4,519,926	195,567,787
For the year ended 31 December 2005								
At 1 January 2006	100,008,300	16,516,683	-	70,030,706	186,555,689	227,579	3,928,712	190,711,980
Issued during the period pursuant to ESOS	3,200	288	-	-	3,488	-	-	3,488
Effects of adopting:								
FRS 3	-	-	-	227,579	227,579	(227,579)	-	-
Share option issued during the year	-	-	552,384	-	552,384	-	-	552,384
Additional acquisition of shares in a subsidiaries	-	-	-	-	-	-	(2,041,834)	(2,041,834)
Acquisition of new subsidiary	-	-	-	-	-	-	3,396,000	3,396,000
Net profit for the period	-	-	-	6,110,039	6,110,039	-	(290,984)	5,819,055
Dividends	-	-	-	(8,640,878)	(8,640,878)	-	(382,590)	(9,023,468)
At 31 December 2006	100,011,500	16,516,971	552,384	67,727,446	184,808,301	-	4,609,304	189,417,605

HEITECH PADU BERHAD
CONDENSED CASH FLOW STATEMENTS FOR THE
FINANCIAL PERIOD ENDED 30 JUNE 2007

	2007	2006
	Period ended 30 June	Period ended 30 June
	RM	RM
CASHFLOW FROM OPERATING ACTIVITIES		
Profit before taxation	8,649,157	8,887,432
Adjustment for:		
Depreciation	7,656,900	8,310,627
Interest expense	1,689,115	1,201,011
Writeback of doubtful debt	-	(14,200)
ESOS Reserve	336,655	552,384
Fixed assets written off	-	21,220
Amortisation of deferred expenditure/ intangibles	197,203	320,670
Share of (profit)/ loss from associated companies	(683,101)	-
(Gain)/loss on disposal of fixed assets	-	(181,727)
Interest income	-	(18,980)
Operating profit before working capital changes	<u>17,845,929</u>	<u>19,078,437</u>
Increase in inventories	162,249	-
(Increase)/Decrease in receivables	1,669,769	(31,677,441)
Increase/ (Decrease) in payables	<u>(2,657,115)</u>	<u>(21,662,894)</u>
Cash generated from operations	17,020,832	(34,261,898)
Interest paid	(1,689,115)	(1,201,011)
Taxation paid	<u>(2,830,244)</u>	<u>(4,786,540)</u>
Net cash generated from / (used in) operating activities	<u>12,501,473</u>	<u>(40,249,449)</u>
CASHFLOW FROM INVESTING ACTIVITIES		
Interest received	-	18,980
Purchase of investments	(68,692)	(2,704,683)
Purchase of property, plant and equipment	<u>(30,319,135)</u>	<u>(4,652,914)</u>
Net cash used in investing activities	<u>(30,387,827)</u>	<u>(7,338,617)</u>
CASHFLOW FROM FINANCING ACTIVITIES		
Dividend paid	-	(3,600,299)
Dividend paid to Minority Interest	(230,400)	(382,590)
Proceed from issuance of shares of the Company	-	3,488
Net of (repayment) / drawdown of borrowings and hire purchase	<u>(11,623,315)</u>	<u>25,749,715</u>
Net cash (used in)/ generated from financing activities	<u>(11,853,715)</u>	<u>21,770,314</u>
NET DECREASE IN CASH & CASH EQUIVALENT	(29,740,069)	(25,817,752)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR	29,960,201	15,975,351
CASH AND CASH EQUIVALENTS AT END OF PERIOD	220,132	(9,842,401)
CASH & CASH EQUIVALENT COMPRISE:		
Cash at bank	19,610,255	2,863,226
Fixed deposits at licensed banks	-	731,742
Overdrafts	<u>(19,390,123)</u>	<u>(13,437,368)</u>
	<u>220,132</u>	<u>(9,842,400)</u>